

INDIANA HOUSING & COMMUNITY DEVELOPMENT AUTHORITY
RENTAL HOUSING TAX CREDIT (RHTC) PROGRAM
PROPOSED DEVELOPMENT SUMMARY

2006B-C Round

PROJECT NAME: Ashbury Pointe II

SITE LOCATION: 200 Ashwood Drive
Pendleton, IN 46064
Madison COUNTY

PROJECT TYPE: NC

APPLICANT/OWNER: Ashbury Pointe II, L.P.
Charles Heintzelman/Carla Naum
8152 Castilla Drive
Indianapolis, IN 46236
(317) 826-3488

PRINCIPALS: MV-Ashbury II, LLC,
Asrah Heintzelman

OF UNITS AT EACH SET ASIDE:

60% of AMI: 2
50% of AMI: 9
40% of AMI: 4
30% of AMI: 2
Market Rate: 1

UNIT MIX

Efficiency: 0
One bedroom: 0
Two bedroom: 18
Three bedroom: 0
Four bedroom: 0
Total units: 18

TOTAL PROJECTED COSTS:	\$2,097,049.00	COST PER UNIT:	\$108,165.00
RHTCs REQUESTED:	\$149,232.00	RHTCs RECOMMENDED:	\$147,259.00
HOME FUNDS REQUESTED:	\$0.00	HOME FUNDS RECOMMENDED:	

APPLICANT NUMBER: 2006B-C-001

BIN: IN-06-02700

HOME FUNDS AWARD #:

SET ASIDE: General

COMMENTS: Elderly

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2006B-C Round

PROJECT NAME: Betz Villas Senior Apartments

SITE LOCATION: 116 Betz Road
Auburn, IN 46706
DeKalb COUNTY

PROJECT TYPE: NC

APPLICANT/OWNER: Betz Developing Co., LLC
Michael Gerig/Luanne Gerig
116 Betz Road
Auburn, IN 46706
(260) 925-3814

PRINCIPALS: Betz Developing Co., LLC,
Investors to be determined

OF UNITS AT EACH SET ASIDE:

60% of AMI: 0
50% of AMI: 19
40% of AMI: 8
30% of AMI: 5
Market Rate: 6

UNIT MIX

Efficiency: 0
One bedroom: 6
Two bedroom: 32
Three bedroom: 0
Four bedroom: 0
Total units: 38

TOTAL PROJECTED COSTS: \$4,548,395.00 **COST PER UNIT:** \$119,695.00

RHTCs REQUESTED: \$300,200.00 **RHTCs RECOMMENDED:** \$300,200.00

HOME FUNDS REQUESTED: \$0.00 **HOME FUNDS RECOMMENDED:**

APPLICANT NUMBER: 2006B-C-002

BIN: IN-06-02800

HOME FUNDS AWARD #:

SET ASIDE: General

COMMENTS: Elderly

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2006B-C Round

PROJECT NAME:	Jacobsville Apartments II		
SITE LOCATION:	1212 Baker Avenue Evansville, IN 47710 Vanderburgh COUNTY		
PROJECT TYPE:	NC		
APPLICANT/OWNER:	Pioneer Development Services, Inc. Terrence J. Keusch 5122 Russell Lane Greenwood, IN 46143 (317) 889-3798		
PRINCIPALS:	Jacobsville II, LLC, Great Lakes Capital		
<u># OF UNITS AT EACH SET ASIDE:</u>	<u>UNIT MIX</u>		
60% of AMI:	5		
50% of AMI:	18		
40% of AMI:	8		
30% of AMI:	4		
Market Rate:	0		
	Efficiency: 0		
	One bedroom: 6		
	Two bedroom: 16		
	Three bedroom: 9		
	Four bedroom: 4		
	Total units: 35		
TOTAL PROJECTED COSTS:	\$3,985,000.00	COST PER UNIT:	\$111,286.00
RHTCs REQUESTED:	\$382,391.00	RHTCs RECOMMENDED:	\$382,391.00
HOME FUNDS REQUESTED:	\$0.00	HOME FUNDS RECOMMENDED:	\$0.00
APPLICANT NUMBER:	2006B-C-004		
BIN:	IN-06-02900		
HOME FUNDS AWARD #:			
SET ASIDE:	General		
COMMENTS:	Family		

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2006B-C Round

PROJECT NAME: Whitewater Place Apartments

SITE LOCATION: 296 Webers Lane
Brookville, IN 47012
Franklin COUNTY

PROJECT TYPE: AR

APPLICANT/OWNER: New Whitewater Place, L.P.
Henry A. Olynger, Jr.
5278 East 600 South
Gas City, IN 46933
(765) 674-3074

PRINCIPALS: 515 Properties, LLC,
Henry A. Olynger

OF UNITS AT EACH SET ASIDE:

60 % of AMI: 4
50 % of AMI: 17
40 % of AMI: 7
30 % of AMI: 4
Market Rate: 0

UNIT MIX

Efficiency: 0
One bedroom: 30
Two bedroom: 2
Three bedroom: 0
Four bedroom: 0
Total units:

TOTAL PROJECTED COSTS: \$1,807,574.00 **COST PER UNIT:** \$54,143.00

RHTCs REQUESTED: \$73,794.00 **RHTCs RECOMMENDED:** \$73,794.00

HOME FUNDS REQUESTED: \$0.00 **HOME FUNDS RECOMMENDED:**

APPLICANT NUMBER: 2006B-C-006

BIN: IN-06-03000

HOME FUNDS AWARD #:

SET ASIDE: General

COMMENTS: Elderly